



AMOCO Federal Credit Union  
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AMOCOfcu.org

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# Media Kit

**AMOCO**  
**FEDERAL CREDIT UNION**  
"A Member Owned Cooperative Organization"

*all about you™*



# ABOUT US

- Name:** AMOCO Federal Credit Union
- Founded:** 1937 as Pan Am Employees Federal Credit Union
- Financials:** Assets of \$1.4 Billion as of 12/31/2023
- Employees:** 325 as of 12/31/2023
- Membership:** Approximately 105,753 as of 12/31/2023
- Locations:**
- Corporate headquarters in Texas City, TX
  - Eleven service locations
  - Network of 55,000+ surcharge free ATMs worldwide (Allpoint and Allpoint+)
  - 5,000 Nationwide CO-OP Shared Branches
  - 24-hour online and telephone banking
- Products:** A full suite of financial products and services including checking, savings, loans, credit cards, investments, insurance and financial planning.
- Insured:** Federally insured by the National Credit Union Administration, a U.S. Government Agency.
- Leadership:** Executive Officers of the Company  
Shawn Bailey, Chief Executive Officer & President  
Ashley Carner, Chief Operations Officer  
Gail Figueroa, Chief Administrative Officer  
Jeremy Silva, Chief Financial Officer  
Eddie Bonilla, Executive Vice President of Lending  
Tina Foster, Executive Vice President of Administration  
Darby McDermott, Executive Vice President of Operations

Board of Directors  
James "Rusty" Norman, Chairman  
Andre Parker, Vice-Chairman  
Ruben Torres, Treasurer  
Chet Rich, Secretary  
Ron Mullen, Director  
Hedy Minter, Director  
Pat Tinsley, Director  
Rogert D. McCrary, Director Emeritus  
Tim Bulot, Honorary Director Emeritus  
Bob F. Steel, Honorary Director Emeritus

Supervisory Committee  
Hedy Minter  
Chris DeVries  
Sonny Tholcken

Governance Committee  
Stacy Cortez  
Craig Mason

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# VISION & MISSION

## Our Vision

“To be our members’ primary financial relationship”

## Our Mission Statement

“To serve the financial needs of our members”

## Our Core Values

“Respect, Integrity, Service & Excellence”



# HISTORY

Since being first chartered in 1937, the credit union has grown from \$28,000 in assets and 170 members to more than \$1.4 Billion in assets and approximately 105,753 members.

The credit union was originally organized as a Pan Am Employees Federal Credit Union, to serve the financial needs of employees of Pan American Refining Corporation of Texas City.

In 1947, the credit union expanded for the first time to include employees of Amoco Chemicals in Texas City, and Amoco (Pan American) subsidiary.

In 1955, the credit union changed its name to Amoco Federal Credit Union to correspond with the new name of its sponsor company, Amoco Oil Refinery. Two years later, and twenty years after organization, Amoco Federal Credit Union claimed \$2.6 Million in assets and 3,100 members.

In 1998, British Petroleum (BP) and Amoco Oil merged into BP Amoco and as of 2004 it would be called BP. With that change Amoco Federal Credit Union made the choice to keep their name the same because it represented stability and familiarity in the community. The board and management decided to make only one minor change. The “Amoco” name was changed to represent an acronym, making it AMOCO (A Member Owned Cooperative Organization) Federal Credit Union.

Today, AMOCO Federal Credit Union includes a diversified membership that includes more than 570+ local sponsor companies and organizations and approximately 105,753 members located throughout the country. Recognized as one of the largest credit unions in the Houston/Galveston area, AMOCO continues to grow in large part to the satisfaction and loyalty of members and the commitment of our volunteers and staff.



# UNDERSTANDING THE DIFFERENCE

What's the difference between a bank and a credit union?

The answer: Membership. Credit unions are not-for-profit, cooperative financial institutions that are owned and operated by its members. They exist to provide a safe, convenient place for members to save money and to get loans at reasonable rates.

Like credit unions, banks accept deposits and make loans – but unlike credit unions, they are in business to make a profit. Banks are owned by groups of stockholders whose interests include earning a healthy return on their investments.

The Federal Credit Union Act of 1934 defines a credit union as, “A cooperative association organized for the purpose of promoting thrift among its members and creating a source of credit for provident and productive purposes.”

Credit unions look like banks because credit unions and banks offer many of the same products and services: checking and savings accounts, money market accounts, certificates of deposit, loans for homes and autos, credit cards, automated teller machines and online banking, among many other financial products and services.

But membership makes the credit union difference:

- Credit unions are governed by a volunteer board of directors which act in the members' best interest.
- Because of the member governance and ownership structure, Congress exempts credit unions from federal income taxes, which could only be paid from member reserves.
- Excess earnings by credit unions are reinvested so that its members can enjoy the benefit of lower loan rates, higher deposit rates, service improvements, bonus dividends and significantly lower fees.
- Credit unions educate members and non-members about sensible money management to help improve members' financial condition and to help reduce the costs of financial literacy to society.
- Membership into a credit union is open to a defined “field of membership”. At AMOCO, that means all employees and members affiliated with any one of our 570+ businesses, organizations or associations that have elected to become an AMOCO Select Partner are eligible, as well as family members of anyone who qualifies under the above guidelines.
- Credit Unions provide a valuable alternative offering advantages that are unique in the financial services industry.





# FIELD OF MEMBERSHIP

When you join AMOCO as a member-owner you become a part of the credit union team. Once you become a member - you are always a member! Every loan you make, every service you use, fuels our cooperative system so it can, in turn, serve you better. When you choose AMOCO as your primary financial institution, that means you consider us for all your financial needs, and that makes us a stronger, safer, and a convenient place for you to save and borrow.

## Who can join AMOCO Federal Credit Union

AMOCO membership is open to everyone who lives, works, worships, attends school, or frequently does business within one of the 477-census tracts in Texas. Our field of membership allows AMOCO to serve 2.5 million consumers with a wide geographical footprint extending north to south from Liberty, TX to the shoreline just south of the Justin Hurst Wildlife Management Area and east to west from High Island Beach to Mission Bend neighborhood of Houston.

## How to Become a Member

Individual membership is established when an eligible member opens a savings-share account with a minimum balance of \$1.00. Once you become a member, you remain a member for life by maintaining the minimum balance in your savings-share account.

To establish membership: visit us in person; call us at 409.948.8541 or toll-free at 800.231.6053 to request an application by mail; or apply online at [www.AMOCOfcu.org](http://www.AMOCOfcu.org).

## How to become a Select Partner

We've brought financial security to 570+ businesses, organizations and associations in the Greater Houston area. Your employees can save money through lower fees, lower lending rates, higher savings rates, and peace of mind that they have a friend in the business that will help them navigate through financial waters. By offering membership to your employees, you are bringing them into a financial co-op that truly cares about helping them reach their financial goals. All employees and members of these 570+ Select Partners and their immediate family are eligible for credit union membership. This includes: the spouse, children, siblings, parents, grandparents, grandchildren, stepparents, stepchildren, step siblings and domestic partners. For a complete list of eligible Businesses, Organizations, and Associations please visit [www.AMOCOfcu.org](http://www.AMOCOfcu.org).

## What if your employer or organization is not listed as a Select Partner?

If your employer, company, organization, or homeowners association is not listed as a Select Partner you may want to encourage them to initiate a partnership. There is no cost to affiliate with AMOCO Federal Credit Union. A short application and request letter is all that is required to initiate a partnership. Once this process has been completed the employees and/or members of your organization will be eligible to enjoy the many products and services offered at AMOCO.

To become a Select Partner contact our Culture & Communications Department at 281.534.5527 or email [sd@amocofcu.org](mailto:sd@amocofcu.org) to request more information.

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# COMMUNITY RELATIONS

Serving a larger purpose for the benefit of our communities.

As a member-owned financial institution, AMOCO Federal Credit Union is dedicated to promoting the strength and vitality of the communities we serve. To accomplish this task, we continually seek out opportunities to offer time and resources in ways that will make a difference for the communities where our members live and work.

## Financial Literacy

AMOCO Federal Credit Union is dedicated to building a better financial you. To live this vision, the organization dedicates financial resources, as well as the time and talents of our staff, to the promotion of financial literacy for members of all ages.

In addition, AMOCO Federal Credit Union is also proud to partner with MoneyEdu, a program designed for members to acquire and gain knowledge to empower them through their financial journey. With the MoneyEdu partnership, AMOCO Federal Credit Union is helping members move toward financial success through its financial wellness courses and calculators free of charge to keep members financially strong, which can be viewed at [www.AMOCOfcu.org/Learn](http://www.AMOCOfcu.org/Learn).

AMOCO Federal Credit Union also provides saving skills and financial awareness through our A-ZONE Accounts for members 17 and under.

## Giving Mission

AMOCO Federal Credit Union is dedicated to making a difference in the communities where our members live and work. To accomplish this task, we direct our giving to areas that we believe are important to the future of our communities' vitality and success: chambers of commerce, charities and non-profit organizations, education, and our select groups.

## Volunteerism

AMOCO Federal Credit Union promotes the spirit of volunteerism to our employees by providing information and opportunities on charities in need and upcoming awareness events. Some area charities that have benefited from this include the American Heart Association, American Cancer Society, United Way and the American Red Cross.

## Credit Unions Working Together

AMOCO Federal Credit Union is a leader in the local credit union community in support of Children's Miracle Network through the Gulf Coast and Houston Chapter of Credit Unions. Together, area credit unions have raised hundreds of thousands of dollars to help area children suffering with illness and disease.

# LOCATIONS

## BRANCH LOCATIONS WITH ON-SITE ATMS & DRIVE THRU SERVICES

Alvin<sup>2</sup> - 1299 E. HWY 6

Bay Colony Branch - 3350 Cross Colony Drive

Clear Lake Branch<sup>1,2</sup> - 2585 Bay Area Blvd

Clear Lake City Branch<sup>2</sup> - 1150 Clear Lake City Blvd, Suite 101

Friendswood Branch<sup>2</sup> - 235 E. Parkwood

Galveston Branch<sup>2</sup> - 6216 Broadway

Santa Fe Branch - 4120 FM 1764

Tuscan Lakes Branch - 1692 E. League City Parkway

Texas City Branch<sup>2</sup> - 2300 Texas Avenue

### LOBBY HOURS

Monday - Friday: 9:00 AM – 5:00 PM

Saturday: 9:00 AM – 12:00 PM

### DRIVE-THRU HOURS

Monday - Friday: 8:30 AM – 5:30 PM

Saturday: 9:00 AM – 12:00 PM

<sup>1</sup>No Drive Thru Service

<sup>2</sup>Lobby Closed Saturday

## MICRO BRANCH LOCATIONS WITH ON-SITE ATMS

Marathon Galveston Bay Refinery HESS Building  
2401 5th Avenue S.

Limited to Marathon Employees and Contractors

Monday - Thursday:

9:00 AM – 1:00 PM & 2:00 PM - 4:30 PM

Friday & Saturday: Closed

Nassau Bay Micro Branch - 1800 Space Park, Suite 200  
Inside Donald C. Matter Municipal Building

Monday - Thursday:

9:00 AM – 11:00 AM & 12:00 PM – 5:00 PM

Friday & Saturday: Closed

## OFF-SITE ATM LOCATIONS

Alvin Community College

3110 Mustang Rd

Located in Student Center

BP Chemical

2800 FM 519 East

Limited to BP Employees and Contractors

Houston Methodist Clear Lake Hospital: Nassau Bay

18300 St. John Drive

Located in Cafeteria

College of the Mainland (Student Center): Texas City

1200 North Amburn Road

HCA Houston Healthcare Mainland

6801 Emmett F. Lowry Expressway

Palmer Hwy (Palmer Plaza): Texas City

3402-A Palmer Highway

Tanger Outlets Houston (Inside Food Court): Texas City

5885 Gulf Freeway

Texas City Police Headquarters: Texas City

1004 9th Avenue North

Plus, 55,000+ Allpoint Surcharge-Free ATMs Worldwide and Allpoint+ ATMs for cash deposits.



# CONVENIENT SERVICES

## AMOCO Chat

Monday - Friday: 8:00 AM – 6:00 PM

Saturday: 8:00 AM – 12:00 PM

## Call Center

Monday - Friday: 8:00 AM – 6:00 PM

Saturday: 8:00 AM – 12:00 PM

## Interactive Teller Machines

### Live Teller Assistant Hours:

Monday - Friday: 8:00 AM – 6:00 PM

Saturday: 8:00 AM – 12:00 PM

Enhanced ATM Hours: 24/7 Access

## Video Banking

Monday - Friday: 9:00 AM – 5:00 PM

Saturday: 9:00 AM – 12:00 PM